



IMPORTANT NOTICE

PUBLIC ANNOUNCEMENT

Proposed take-over offer by Rubis Énergie S.A.S to purchase all the voting shares of KenolKobil Plc not already owned by it for KES 23 per share, in cash (“Take-over Offer”)

The Board of Directors of KenolKobil Plc (“Company”) is pleased to announce that, after deliberations and on the basis of independent financial advice, the Directors are recommending to the shareholders of the Company that they should accept the Take-over Offer by Rubis Energie (“offeror”).

The Board was served with the offer document by the offeror on 20th December 2018 after they had obtained the requisite regulatory approvals. The offer subsequently opened on 20th December 2018 and will close at 5pm on 18th February 2019.

The offer document, shareholders’ circular and the form of acceptance shall be circulated by post to shareholders on 11th January 2019. The same documents can also be accessed at the KenolKobil website www.kenolkobil.com.

Shareholders can obtain more information from their brokers, investment banks and their custodians.

Investors and the general public are advised to exercise caution when dealing in the shares of the Company.

James Mathenge

Group Chairman

By order of the Board of Directors

Nairobi, Kenya, 11th January 2019.

About KenolKobil PLC

The KenolKobil Group is a leading indigenous oil marketing brand in Africa with its Head Office in Kenya and subsidiaries in Uganda, Rwanda, Zambia, Ethiopia and Burundi.

As a growing Pan-African oil marketing company, we have perfected our business in downstream operations and marketing, catering to domestic, export and industrial consumers of petroleum products with a product portfolio that includes motor fuels, industrial oils, lubricants and other specialist oils, aviation fuels and LPG.

KenolKobil has been in operation since 1959 and is a public company listed on the Nairobi Securities Exchange (NSE). Our vision is to be the best in the markets we operate in through provision of reliable and high quality products and services in a sustainable and socially responsible manner guided by best corporate governance practices. As such, we continually invest in technology and infrastructure to support our extensive supply chain of over 400 Service Stations, our extensive network of storage terminals, and our blending and filling plants for our lubricants and LPG segments.