

K-CARD POSTPAID INDIVIDUAL CONTRACT AGREEMENT

A. CARD HOLDER DETAILS

Card Holder Name:				
PIN No.			ID No.	
Postal Address: P.O. Box			Town:	
Tel:	1.	Fax:	1.	Email:
	2.		2.	
	3.		3.	
First contact person		Position		
Second contact person		Position		
Physical Location				
Floor		Street		

B. CREDIT ANALYSIS

Please provide us with the following credit information:

1. Names of credit card companies with whom you hold corporate credit cards
2. Names of credit card companies with whom you have terminated services

Credit Card Company:	No. of years	Current Status (tick where applicable)	
		Active	Inactive

3. Names of oil companies or petrol stations with whom you have existing credit facilities:

Oil Company/Petrol Station	Credit Limit, KShs.
1	
2	
3	

4. Names of three non-financial companies (Trade References) with whom you have credit facilities:

Trade Reference Name and address	Credit Limit, KShs.
1	
2	
3	

5. A copy of your PIN certificate.
6. A copy of your ID/Passport.

Note that we may require a security deposit or bank guarantee equivalent to the credit approved. You shall be advised if necessary.

C. DESCRIPTION OF CARDS, FEES AND CHARGES

The post-invoiced K-CARD is a charge card. All purchases within the month must be paid for in full on receipt of the monthly statement of account and within the credit period (normally 15 days from statement date).

Joining Fee:	KShs.750/= per card
Lost card:	KShs. 750/= per card

Card replacement fee-ksh.750 per card
These rates may be revised from time to time.

D. DECLARATION

I wish to apply for K-CARD and request that card(s) be issued (and new or renewal card(s) from time to time) for the vehicle(s) described on the list provided to KenolKobil Ltd. by me.

I warrant that the information given above is correct and authorize KenolKobil Ltd. to contact my bankers and any other party quoted above to obtain information required regarding my credit worthiness.

I have read and understood the Terms and Conditions of Use of the K-CARD, detailed on this application, and agree to be bound by them and by any subsequent amendments, and that my failure to comply with them will result in withdrawal of the credit facilities provided.

I understand that, in the event that I default on my credit payments, KenolKobil Ltd. may list name and transaction details with the Credit Reference Bureau Ltd. and that all interest charges, legal expenses and debt collection fees incurred as a result of recovering the outstanding amounts owed will be borne by myself.

I hereby declare that I shall be personally liable for all claims made by KenolKobil Ltd. from myself in respect of this Agreement. I agree that KenolKobil Ltd. may proceed against me and my assets to recover any amounts due under this facility (not applicable in respect to State Owed corporations).

I understand that KenolKobil Ltd. has the right to decline this application (or to refuse to issue a card for any vehicle indicated by me) without giving any reason or entering into any correspondence.

Signed as per details in Section A of this Agreement:

Name:	Signature:
	Date:

CREDIT WORTHINESS REVIEW

Credit Worthiness Review:

1. Credit rating from other credit cards	Good	Bad
2. Credit status with other oil companies/petrol stations	Good	Bad
3. Credit rating from trade references	Good	Bad
4. Credit rating from review of financial statements	Good	Bad
5. Credit rating from review of bank statements	Good	Bad
6. Credit rating from Credit Reference Bureau	Good	Bad
7. Credit rating as per bankers opinion	Good	Bad
8. Certificate of registration/incorporation attached	Yes	No
9. Form completed fully and correctly and contact information verified	Yes	No
Review performed by:		
Name	Signature	Date

APPLICATION ACCEPTED

Credit limit	KShs.	
Comments/Justification:		
Credit Control		
Signature	Date	
Card Manager		
Signature	Date	
Senior Manager		
Signature	Date	

APPLICATION NOT ACCEPTED

Comments/Reasons:		
Credit Control		
Signature	Date	
Card Manager		
Signature	Date	
Senior Manager		
Signature	Date	

Date received at Card Centre	Date of delivery of Plastics
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